

Corporations Are Increasingly Leveraging AI in Their Financial Processes

What Are the Implications for Audit Professionals?



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Why Are Organizations Increasingly Adopting AI?



n = 512; Source: IDC's Office of the CFO Survey, 2024
*n = 222; Source: IDC AI Path, November 2022
**n = 468; Source: IDC EMEA European IT Services Survey, September 2023

In What Contexts Are Finance Organizations Adopting AI?



The top areas where finance organizations leverage AI include:



- Records information management (i.e., legally required record retention)
- Fraud management
- SOX or financial regulatory compliance
- Financial policy management
- Financial auditing
- Internal auditing

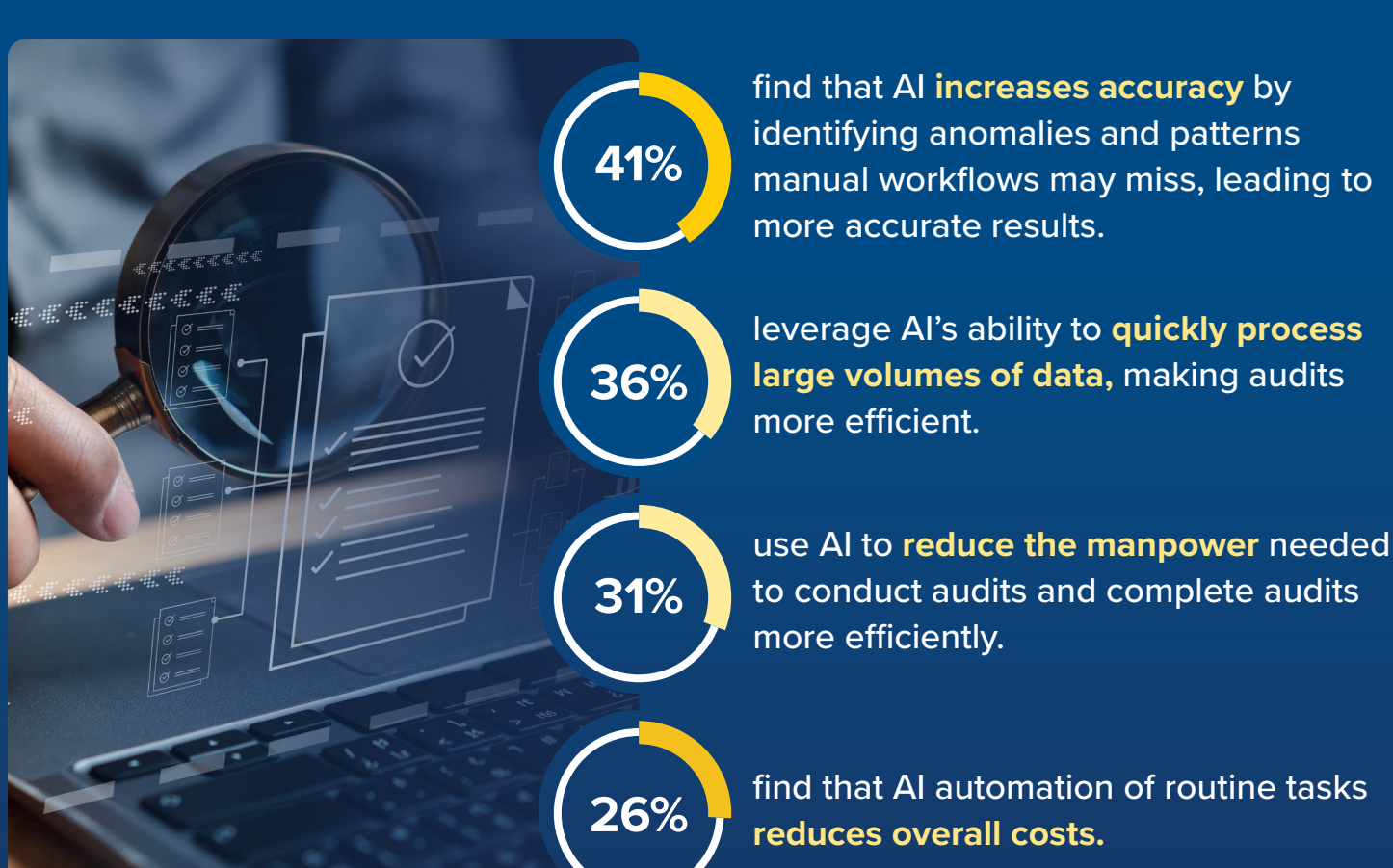
n = 512; Source: IDC Office of the CFO Survey, 2024

In What Contexts Do Organizations Value AI?



n = 171; Source: IDC AI Path, November 2022, HCM
*n = 887; Source: IDC Future Enterprise Resiliency and Spending Survey, Wave 3, March 2024

What Potential Benefits Does AI Offer Audit Firms When Addressing an Organization's Financial Processes?



n = 1,799; Source: Industry Tech Path, October 2024

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